

RESOLUTION TO AMEND 2026 BUDGET

COMES NOW, Brian Smerud, the President of the Poudre Heights Metropolitan District No. 1 (the “District”), and certifies that at a special meeting of the Board of Directors of the District held, Monday, the 24th day of August 2026 at 11:00 A.M., via videoconference at <https://us06web.zoom.us/j/89000704741?pwd=YdrorH5q0eBZMNLjaeEmz74wGgPBOa.1> and via telephone conference at Dial In: 1-719-359-5480, Meeting ID 890 0070 4741, Passcode: 452705, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2026 as follows:

General Fund	\$ 101,050
Capital Projects Fund	\$ 15,000,000

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2026; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Monday, August 24, 2026 in the *Greeley Tribune* indicating (i) the date and time of the hearing at which the adoption of the proposed 2026 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Monday, August 24, 2026 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2026 as follows:

Capital Projects Fund

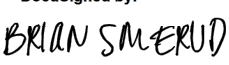
\$ 0

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Capital Projects Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Johnson and seconded by Director Dane Roche, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 24TH DAY OF AUGUST 2026.

POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1

DocuSigned by:

By: Brian Smerud

ATTEST:

Signed by:

By: Dane Roche

POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1
AMENDED BUDGET
CAPITAL PROJECTS FUND
DECEMBER 31, 2026

	ADOPTED BUDGET <u>2026</u>	AMENDED BUDGET <u>2026</u>
Beginning fund balance	\$ -	\$ -
Revenues		
Developer Acvances	<u>15,000,000</u>	<u>-</u>
	<u>15,000,000</u>	<u>-</u>
Expebnditures		
Capital Expenditures	<u>15,000,000</u>	<u>-</u>
	<u>15,000,000</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>

EXHIBIT A

Notice of Special Meeting
Affidavit
Notice as to Proposed 2026 Budget Amendment

NOTICE OF SPECIAL MEETING
POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1
August 24, 2026

NOTICE IS HEREBY GIVEN that the Board of Directors of the **POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1**, of the City of Greeley, County of Weld, State of Colorado, will hold a special meeting at 11:00 a.m., on Monday, August 24, 2026, via videoconference at <https://us06web.zoom.us/j/89000704741?pwd=YdrorH5q0eBZMNLjaeEmz74wGgPBOa.1>, and via telephone conference at Dial In: 1-719-359-4580, Meeting ID: 890 0070 4741, Passcode: 452705. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

Agenda

1. Call To Order
2. Declaration of Quorum/Directors Matters/Disclosure Matters
3. Public Comments
4. Consider Approval of / Additions to / Deletions From the Agenda
5. Approval of Minutes
 - a. Consider Approval of November 12, 2025 Study Session Annual Meeting Minutes
 - b. Consider Approval of November 12, 2025 Regular Meeting Minutes
6. Legal Matters
 - a. Consider Approval of Resolution Establishing a Policy Regarding Public Comment and Appropriate Conduct at Public Meetings
 - b. Consider Approval of 2027 Regular Special District Election and All Director Elections During Inactive Status Resolution
 - c. Consider Approval of Resolution Concerning Inactive Status
 - d. Consider Approval of Notice of Intent to Terminate or Modify Subscription Agreement with Streamline
 - e. Consider Approval of Modification or Cancellation of Insurance with the Colorado Special Districts Property and Liability Pool and/or Approval of Directors/Treasurer's Bond
7. Financial Matters
 - a. Consider Approval/Ratification of 2025 Audit Exemption
 - b. Consider Approval/Ratification of Claims
 - c. Consider Approval/Ratification of 2025 Annual Report
 - a. Public Hearing on Proposed 2026 Budget Amendment
 - i. Public Comment Period
 - ii. Consider Approval of Resolution Approving Proposed 2026 Budget Amendment and Appropriate Sums of Money
8. Other Business
9. Adjourn

BY ORDER OF THE BOARD OF DIRECTORS:
POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

General Counsel to the District

**NOTICE AS TO PROPOSED AMENDED 2026 BUDGET AND HEARING
POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1** (the "District") for the year of 2026. A copy of such proposed amended budget has been filed in the office of Joy Tatton, Tatton and Company, CPAs, 3190 South Vaughn Way, Suite 550, Aurora, CO 80014, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 11:00 A.M., on Monday, August 24, 2026.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://poudremetro.specialdistrict.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLIE | SEAVER | POGUE
A Professional Corporation

Published: Greeley Tribune August 21, 2026 - 2182743

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

**County of Weld
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Greeley Tribune*.
2. The *Greeley Tribune* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Greeley Tribune* in Weld County on the following date(s):

Aug 21, 2026


Signature

Subscribed and sworn to me before me this
21st day of August, 2026.


Notary Public

(SEAL)

**SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029**

Account: 1051343
Ad Number: 2182743
Fee: \$26.40

NOTICE AS TO PROPOSED AMENDED 2026 BUDGET AND HEARING POUDRE HEIGHTS METROPOLITAN DISTRICT NO. 1

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BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Greeley Tribune*
Publish On: Friday, August 21, 2026